RECEIVER IS ASKED FOR GOODYEAR TIRE

Columbus Stockholder Asserts Company Had No Surplus for Dividend Paid.

\$5,000,000 GRAFT CHARGE

Investment Co. Said to Benefit Officers-\$2,000,000 Plant Purchase Here Cited.

COLUMBUS, Ohio, Dec. 18 .- Appointment of a receiver and an accounting of the affairs of the company was sought in a suit filed here to-day against the Goodyear Tire and Rubber Company of Akron by Frank S. Monnett, Columbus attorney and former Attorney-General of Ohio. Mr. Monnett said in his petition that he was the owner of forty-five shares of the con

pany's preferred stock.
In his petition Mr. Monnett states

In his petition Mr. Monnett states that the directors of the company issued a 2½ per cent. dividend last fall when they had no surplus on hand with which to pay it and that they derived funds for that purpose through borrowing money on the sale of stock.

The petition alleges that that stock sale amounted to \$27,000,000, that the company received less than \$5 per cent. that brokers received the remainder and that the issuing of that stock was in violation of the terms of other preferred stock. He claims that the issuing of that stock damaged the preferred stockholders to the extent of \$48,000,000. The petition further states that on July 1. 1920, the directors issued a 150 per cent. stock dividend, or 31,137,600 in common stock and that there was no legal authority for such issuance, as the company was without a surplus. Mr. Monnett's petition stated that the company recently borrowed \$25,000,000 at usurious rates and thereby lost \$500,000. He also claims that the directors seek to authorize a further loan of \$25,000,000. He also claims that the directors and members of the Executive Committee of the Goodyear Investment Company, which, he says, has been used by them as a means of making enormous profits.

The petition alleges that through this investment company the Ohio corporation has made extravagant purchases, among them being that of the Ford Motor Company Building, in Long Island City, which was bought for \$2,000,000, lhe investment company assuming a mortgage of \$1,750,000, Other charges made in the retition are.

the investment company assuming a mortgage of \$1,750,000. Other charges made in the petition are: 1. Loss of \$15,000 to the Ohio

1. Loss of \$15,000 to the Ohlo corporation through purchase by the investment company of a cotton ranch near Bakersfield, Cal.

2. Loss of approximately \$4,000.000 through the organization by the investment company of a Goodyear Tire and Rubber Company in California and the Pacific Cotton Mills Company and purchase of the entire common stock of those companies for \$5,000,000.

3. Loss of approximately \$500,000 through purchase by the investment company of 24,000 acres of land for cotton cultivation in River Valley, Ariz.

4. Personal profit of \$5,000,000 to investment company through organ-ization of Goodyear Tire and Rub-ber companies in ten foreign lands.

In addition Mr. Monnett alleges that the company, in a financial statement last summer, said that its assets were \$176.410,000, and later admitted that this was \$18.000,000 too high.

GOODYEAR PRESIDENT SEES MALICE IN SUIT

Says Concern Is Solvent, but. Short of Ready Cash.

Aknon, Ohio, Dec. 18.—F. A. Selber-ling, president of the Goodyear Tire and Rubber Company, in making a statement on the suit filed to-day at Columbus by Frank S. Mennett former Attorney-General of Ohio, asking a receivershu, and accounting, declared to-night that the company is absolutely solvent. He

the company is absolutely solvent. He added that steps will be taken immediately to obtain a hearing in court on a motion for dismissal of the suit. Mr. Seiberling's statement follows:

"Neither the Goodyear Tire and Robber Company nor its attorneys have as yet received a copy of the petition or complaint filed by Mr. Monnett of Columbus, and consequently do not know the nature of the averments made by him as a basis for his suit.

"I understand that Mr. Mannett is the owner or forty-five shares of the pre-

"I understand that Mr. Mannett is the owner of forty-five shares of the preferred stock of the company and that it is as such stockholder that he brings this suit. This action on his part comes as a great surprise both to myself and the other officials of the Goodyear Tire and Rubber Company.

"The company is absolutely solvent, having not only sufficient assets to pay every dollar of its indebtedness but enough to cover its entire outstanding preferred stock, leaving many millions of dollars for the common stockholders.

"True, like many other of the country's large industrial concerns, the Goodyear Tire and Rubber Company has felt the need for ready cash because of the present curtailment of credit and a temporary depression affecting business generally. As a means of meeting this present situation and with the purpose of earing for its present obligations and providing for its present obligations of the stockholders already called for December 24, 1920.

"If this plan be adopted by the stockholders already called for December 24, 1920.

presented at a special meeting of the stockholders already called for December 24, 1920.

"If this plan be adopted by the stockholders, as we fully expect it will, the officers and directors believe the future stability and prosperity of the company will be assured and the interests of all its stockholders, both common and preferred, fully protected.

"It seems to us that the instigators of this action had a deliberate purpose in view to embarrass the company in its efforts now being made, as above stated, to protect the stockholders. As to what they will gain by such a course can only be left to conjecture. This suit appears to be on a parallel with one brought recently in the Common Pleas Court at Cleveland, Ohio, against the Templar Motors Company, which suit was promptly dismissed upon motion of the company. In dismissing the same the Judge scored severely both the parties and their lawyers who instituted the action.

"The Goodyear Tire and Rubber Com-

parties and their tuted the action.
"The Goodyear Tire and Rubber Com"The Rubber Com"The Goodyear Tire and Rubber Com"The Rubber Com"The Rubber Company by its counsel will, as soon as the court can hear the mame and at the earliest possible time, move for a dismissal of this unwarranted action."

KIDNAPPED SON: JAILED.

TACOMA, Wash., Dec. 18.—George T. Stagg, former Tacoma and Seattle newerpaper man, pleaded guilty to-day to having kidnapped bis son, Bobby Stagg. September 14. He was sentenced to the State penitentiary for a term of from ten to fifteen years. The came against Miss Betty Brainerd, charged as an accomplice in the kidnapping, was disminated.

Your Christmas Shopping

May we help you in selecting your gifts? Telephone Fitzroy 1900 and ask for telephone order desk.

Buy Christmas Seals

Lord & Taylor

38th Street

\$5,75, \$9.75 | Lilas Vegetal85c

You May Shop Gifts by Mail

We are ready with an experienced mail order staff. Address all letters to Lord & Taylor, Mail Order Service.

Buy Christmas Seals

Women's All Silk Hose .

Black, White, Brown and

Evening shades, pair \$3.05

The latest "ONYX"

creation - "Sheresilk" -

a hose of the lightest

weight and fine texture.

Black, White, Brown and

Evening shades, pair \$3.65

All Silk, extra good

quality. Black and colors,

pair.....\$1.94

Heavy weight Black Silk

with self or White Clocks.

Also English Shot Silk,

Ribbed, pair \$2.60

Silk Hosiery

Annual Sale Continued

Men's Silk Half Hose

THE MAN'S SHOP

Women's Silk Hose, full

fashioned, with lisle top

and sole. Black, White,

Brown, Suede, Navy,

Silver, Gold and a variety

of colors, pair \$1.65

in seasonable weights. In

Women's All Silk Hose,

Black, pair \$1.95

Men's heavy weight pure

Silk with Lisle cuff, heel

and toe. Black, White and

Pure Silk, Full Fash-

ioned, with Lisle top and

sole. Black. Cordovan.

Navy, Grey and White,

pair.....\$1.00

Women's Gloves



Reduced

To put the finest French Gloves Made on an appealing Price Basis

Suede and Glace, two clasp, pique sewn. All wanted colors, also Black and White.

Suede and Glace, three clasp, overseam. All wanted colors, also Black and White.

\$4.00

\$3.50

Glace Walking Gloves. Heavier quality, two clasps. Tan, White and Black..... \$4.50

Handkerchiefs

Of Fine Irish Linen

Reduced

FOR WOMEN Embroidered Corners 50c each 75c each Fine Madeira Embroidered Corners

Assorted hems \$6.00 dozen \$7.50 dozen

FOR MEN

\$1.00 each Initial Corners

\$2.50 dozen

Tape Edge or Cord Edge \$10.00 dozen

\$9.00 dozen

Ground Floor.

Women's Slippers

Charming Christmas Gifts

Made for comfortable house wear, in dainty, attractive styles; all moderately priced.

Satin Slippers

\$3.75 to \$6.00 In several styles, and many colors. **Fur-Trimmed Juliets**

\$3.00 to \$3.50 A warm, cosy slipper, made in all colors.

> Comfy Slippers \$2.00 to \$3.50 Variety of styles and colors.

Carriage Boots

Large Assortments \$8.75 to \$12.00 Second Floor.

Georgette Blouses \$12.00

Charming long-sleeved model in flesh color and white, silk embroidered, and with collar and vestee of Filet lace; crochet buttons.

> **Ideal** for Christmas Gifts and Excellent Values

Third Floor.

Coat Sweaters \$12.00

Gift Suggestions in a model that has been much more.

A value extraordinary in a splendid Mohair Sweater. plain weave, Tuxedo effect but convertible into a snugly buttoned coat. Beautifully tailored with smart lined pockets, narrow belt or braided sash.

> Henna Navy Brown

Buff White and Black Heather Brown Third Floor

Diamond Jewelry

At Greatly Reduced Prices

Platinum Bar Pins	With 13 diamonds\$275.00
With 3 diamonds \$165.00	With 18 diamonds\$325.00
With 13 diamonds and 8 sapphires—	With 22 diamonds
\$235.00	With 9 diamonds\$400.00
With 21 diamonds\$295.00	With 22 diamonds and 10 sapphires-
	\$400.00
With 22 diamonds\$350.00	With 30 diamonds\$400.00
With 13 diamonds and 8 sapphires— \$375.00	With 25 diamonds and 12 sapphires—
With 34 diamonds\$400.00	With 35 diamonds\$550.00
With 24 diamonds\$450.00	
Platinum Brooches	With 29 diamonds and 4 sapphires— \$650.00
With 33 diamonds\$400.00	
With 41 diamonds\$450.00	Flexible Bracelets
With 23 diamonds	
With 23 diamonds\$650.00	With 45 diamonds\$1,000.00
With 46 diamonds\$650.00	
Platinum Rings	Platinum Wrist Watches
With 2 diamonds and 7 sapphires—	With 32 diamonds\$450.00
\$235.00	With 39 diamonds
With 2 diamonds and 9 sapphires—	With 20 diamonds\$725.00
\$275.00	With 28 diamonds
(Tax ad	lditional)
1.01	
Grou	nd Floor.

The Finest French Perfumes

Very Much Reduced in Price

of gifts at a considerable price saving.		
Gravier Extracts in Lilas, Violette, Heliotrope, Chypre, individually boxed\$1.50	Bourjois Atir extract— \$3.00, \$4.50, \$7.50 Gabilla	Coty Cyclamen extract\$5.00 Oeillet extract\$5.00 Violette Toilet Water.\$6.75
Eau de Cologne in Lilas, Violette, Fleur d'Or, Rose, Chypre	French extract\$3.00 Fontani's French extract\$3.00 and \$6.75 Houbigant D'Argeville toilet water and extract\$9.50	Piver's Combination boxed three- piece set—Azurea or Flor- amaye\$6.25
New French extracts in Chypre, Muguet, Amber,	Fioret New French extracts—	Pinaud's

d'Origan ... \$2.75 and \$4.00

Furs—Entire Stock Reduced

Hudson Seal Coats (dyed muskrat)

36-inch length, deep collar, \$295

36-inch length, collar and cuffs of 40-inch length, deep cape collar beaver, skunk or natural and cuffs of natural squirrel.....\$345 skunk..... Black Pony Coats-36-inch length.

Natural raccoon collar and cuffs, \$145

Beautiful Small Furs

Natural Mink, two skin scarf\$34.50	Black Lynx Scarfs
Natural Mink, three skin scarf \$69.50	Black Lynx Muffs
Skunk animal shaped scarf\$39.50	Natural Squirrel Scarfs \$24.50
Skunk cape shaped animal scarf \$89.50	Natural Squirrel Muffs\$42.50
Skunk Muffs\$49.50	Australian Opossum Muffs\$39.50
Hudson Seal Scarfs, \$59.50	Fox animal shaped Scarfs \$55.00
Hudson Seal Muffs\$29.50	Wolf animal shaped Scarfs \$29.50
Fourth	Floor

Philippine Lingerie

Another Special Purchase-At Extraordinarily Low Prices

Corset Covers Night Gowns Chemises Embroidered, scallops Beautifully hand embroid-Envelopes, hand embroidround the neck and down ered, high neck and set-in ered, \$1.95, \$2.95 the front, Straight Chemises, elab-Scalloped and embroid-ered models, Elaborately embroidered orately embroidered, \$1.95 and \$2.95 \$1.95 \$1.95

American-Made Lingerie

Fine Batiste and Nainsook, daintily trimmed.

Night Gowns \$1.50, \$1.95, \$2.95, \$3.95

Envelope Chemises \$1.50, \$1.95, \$2.95

Lovely Undersilks in Crepe de Chine, Satin and Radium

Crepe de Chine Night-Gowns, \$4.95, \$5.95, \$6.95 and tax Envelope Chemises...\$1.95, \$2.95, \$3.95 Envelope Chemises...\$2.65, \$2.95 Radium Silk Underwear. Beautifully soft and very durable, tailored or lace-trimmed,

Night Gowns \$7.50 and \$9.75 and tax.

Bodices \$1.95

Envelope Chemises \$5.45 and tax.

Fancy Leather Goods

At Decided Price Reductions

Splendid values in serviceable and attractive gift suggestions

> Desk Sets \$9.50

Moire, rose or blue, covered with Mica, hand painted with dainty roses.

> Book Ends \$4.25 pair

Striped leather in all the popular shades, well made and durable.

Ground Floor.

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Considerably Reduced

Undergarments of an unusually fine, heavy quality, that will give splendid wear.

Vests-\$2.25 Bodice style

Envelope Chemise

\$3.95

Camisoles—\$1.45 Trimmed with georg-

ette crepe. Bloomers-\$2.75 Knit Underwear Medium weight cotton Union Suits-\$6.50

Union Suits-\$1.45 Wool and Cotton Union Suits-\$3.95

Breakfast Coats and Robes

Attractive model in chiffon over Crepe de Chine, in combination of colors\$12.75 Embossed Corduroy Robes, full model with roll collar, Blanket Robes in attractive designs . \$4.95 to \$12.75

Negligees or Dinner Gowns High Class Imported and American-Made At Greatly Reduced Prices

Silk Petticoats

A Special Purchase

Satin of splendid quality with deep shirred flounce. Radium Taffeta, changeable effect, tailored flounce. Taffeta of excellent quality, in plain and changeable effects......\$3.95, \$4.95, \$5.95

Bloomers

Washable Satin, flesh tint, reinforced, tailored seams.....\$2.95, \$3.95 Silk Jersey ankle-length, in black and street shades. \$3.95, \$5.95 and tax

Second Floor.